# INTERNATIONAL JOURNAL OF ISLAMIC ECONOMICS AND GOVERNANCE



**International Centre for Research in Islamic Economics** (ICRIE)

Minhaj University Lahore

# Introduction to LHEG

ISSN: 2707-4188

The International Journal of Islamic Economics and Governance (IJIEG) is a double-blind peer-reviewed journal to disseminate quality research from across the world in the field of economics, business management, commerce, and finance, with an emphasis on the Islamic perspective. IJIEG is sponsored and published by the International Center for Research in Islamic Economics (ICRIE) and the School of Islamic Economics, Banking, and Finance (SIEBF), Minhaj University, Lahore, Pakistan.

ICRIE aims to provide an active platform to the researchers, authors, and pen wilder to share their innovative and value-added ideas, thoughts, solutions, and knowledge through this platform in the form of scholarly writings. The International Journal of Islamic Economics and Governance (IJIEG) publishes articles that report empirical research, both quantitative and qualitative, that expands knowledge about Islamic Economics, Islamic Monetary Economics, Islamic Social Finance, and Islamic Banking & Finance practices. Editors will consider manuscripts that make significant contributions to the literature in Islamic Economics and also Islamic banking & finance-related studies.

#### **DISCLAIMER**

Views expressed in IJIEG reflect the views of the author. They do not reflect the views of the institute, IJIEG editor, and Editorial/Advisory Board. Responsibility for the accuracy of facts and for the opinion expressed rests solely with the authors.

# **Subscription Rates**

#### **Pakistan**

Annual RS. 1000.00

Single Copy RS. 500.00

#### International

Annual \$US 50.00

Single Copy \$US 30.00

#### Patron-in-Chief

Dr. Hussain Mohi-ud-Din Qadri

Minhaj University Lahore

#### Patron

Dr. Sajid Mehmood Shahzad

Minhaj University Lahore

#### **Editor-in-Chief**

Dr. Khurram Shahzad

Minhaj University Lahore

#### **Editor**

Dr. Ejaz Aslam

Minhaj University Lahore

#### **Associate Editors**

Dr. Anam Iqbal

Minhaj University Lahore

Dr. Muhammad Azhar Abbasi

Minhaj University Lahore

Assoc. Prof. Dr. Ahmad Azam Sulaiman

University of Malaya, Malaysia

# **Managing Editor**

Dr. Muhammad Bilal Zafar

Minhaj University Lahore

#### **Editorial Assistants**

Mr. Hassnian Ali

Mr. Ahmad Jafar

### International Editorial/Advisory Board

- Dr. Ishaq Bhatti, Head Center of Islamic Finance & Economics, LA Trobe University Australia.
- Dr. Fadillah Binti Mansur, Department of Shariah and Management, Academy of Islamic Studies, University of Malaya.
- Professor Dr. Toseef Azid, College of Business and Economics, Qassim University, Saudi Arabia.
- Professor Dr. Masudul Alam Choudhury, Faculty of Business Administration, University of Science and Technology, Chittagong, Bangladesh.
- Professor Dr. Mohd. Ma'Sum Billah, Islamic Economics Institute, King Abdul Aziz University (KAU) Jeddah, Saudi Arabia.
- Professor Dr. Nasim Shah Shirazi, College of Islamic Studies, Hamad Bin Khalifa University, Doha, Qatar.
- Professor Dr. Abu Umar Faruq Ahmad, Associate Professor, Islamic Economics Institute, King Abdulaziz University, Kingdom of Saudi Arabia.
- Professor Dr. M. Kabir Hassan, Department of Economics and Finance, University of New Orleans, New Orleans, USA
- Professor. Dr. Hamayun Dar, Director General, Cambridge Institute of Islamic Finance, United Kingdom
- Mughees Shaukat, Oman
- Dr. Muhammad Ashfaq, Germany

### National Editorial/Advisory Board

- Dr. Mohsin Altaf, Assistant Professor, UCP Business School, University of Central Punjab, Lahore.
- Professor. Dr. Naheed Sultana, School of Economics, The University of Lahore.
- Dr. Ashfaq, Head/ Assistant Professor, School of Commerce and Accountancy, Minhaj University Lahore.
- Dr. Muhammad Tayyab, Assistant Professor, School of Economics, Minhaj University Lahore.
- Dr. Muhammad Nawaz, Assistant Professor, School of Commerce and Accountancy, Minhaj University Lahore.
- Dr. Muhammad Kashif Durrani, Head/ Assistant Professor, School of Business
  & Management Sciences, Minhaj University Lahore.
- Dr. Talat Hussain, Acting Dean/ Assistant Professor, Institute of Islamic Banking, University of Management & Technology, Lahore

# **Table of Contents**

No.	Paper Title	Page No.
1	Assessing the Factors Influencing Waqf Contribution among Public Employees in Gombe Metropolis, Nigeria	01
2	Economic System of Islām as a Panacea to Economic Recession in Nigeria	27
3	Entrepreneurship in the Light of the Quran, Hadith, and Iqbal's Philosophy	47
4	Assessment of ESG Integration in Corporate Valuation in GCC Region	62
5	The efficiency of Waqf practice in human resource development: Evidence from different countries	80